

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 04744 101820Z

ACTION AGR-10

INFO OCT-01 ARA-14 ISO-00 EB-07 COME-00 TRSE-00 STR-04

ITC-01 EPG-02 CIAE-00 DODE-00 INR-07 NSAE-00

PA-02 USIA-15 PRS-01 SP-02 /066 W

-----101824Z 023001 /46

P 101400Z JUN 77

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC PRIORITY 2148

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 4744

PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR, ETRD, BR

SUBJECT: SOYBEAN EXPORT SITUATION

REF: BRASILIA 4506

RIO DE JANEIRO 2504

1. PRESS COVERAGE OF THE SOYBEAN EXPORT SITUATION CONTINUES HEAVY. MAJOR NEWSPAPERS IN RIO AND SAO PAULO REPORT ON THE DECLINING CHICAGO PRICES AND THE POTENTIAL FOR TRANSPORTATION AND PORT BOTTLENECKS TO DEVELOP IF LARGE QUANTITIES OF SOYBEANS ARE SUDDENLY MOVED TO PORTS IN JULY AND AUGUST. FOLLOWING IS A TRANSLATION OF A JUNE 9 JORNAL DO BRASIL ARTICLE.

2. BEGIN TEXT: YESTERDAY IN PORTO ALEGRE THE PRESIDENT OF THE FEDERATION OF THE BRAZILIAN SOYBEAN AND WHEAT COOPERATIVES (FECOTRIGO), MR. ARY DIONISIO DALMOLIN EXPRESSED HIS CONCERNS ABOUT THE POSSIBILITY THAT, IF THE GOVERNMENT ELIMINATES THE CONTRIBUTION QUOTA, IT WILL DO SO ONLY AFTER SOYBEAN PRICES HAVE REACHED LOWER LEVELS DUE TO THE ARRIVAL OF THE U.S. HARVEST ON THE MARKET. POINTING OUT THAT FECOTRIGO HAS BEEN UNCLASSIFIED

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ENCOURAGING PRODUCERS TO SELL SOYBEANS TO OBTAIN A SATISFACOTORY AVERAGE PRICE, MR. DALMOLIN SAID THE INCREASE IN THE CONTRIBUTION QUOTA FROM 7 TO 12 PERCENT SHOCKED PRODUCERS BECAUSE IT REPRESENTED A SUBSTANTIAL CUT IN THEIR RETURNS. THE PRICE OF SOYBEANS, CURRENTLY A LITTLE LESS THAN US\$340 PER TON, ON WHICH ARE IMPOSED THE CONTRIBUTION QUOCTA AND THE ICM TAX BESIDES OTHER EXPENSES, ACTUALLY REPRESENTS A RETURN OF US\$300.

DALMOLIN, LIKE GOVERNOR SIUVAL QUZZELLI, FEARS THAT EITHER AN
UPWARD PRICE MOVEMENT OR THE APPROACHING COMPETITION FROM
THE AMERICAN HARVEST, WHICH WILL COME TO MARKET IN LATE
AUGUST, COULD SPEED UP SALES TO SUCH AN EXTENT TO CAUSE CON-
GESTION IN TRANSPORTATION AND LOADING FACILITIES IN RIO GRANDE
DO SUL. END TEXT
CRIMMINS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, EXPORTS, SOYBEANS, PRICE TRENDS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BRASIL04744
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Expiration:
Film Number: D770208-0057
Format: TEL
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770671/aaaacjqb.tel
Line Count: 69
Litigation Code IDs:
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Litigation History:
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Message ID: 5f05ee7f-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2205587
Secure: OPEN
Status: NATIVE
Subject: SOYBEAN EXPORT SITUATION
TAGS: EAGR, ETRD, BR
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/5f05ee7f-c288-dd11-92da-001cc4696bcc
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